



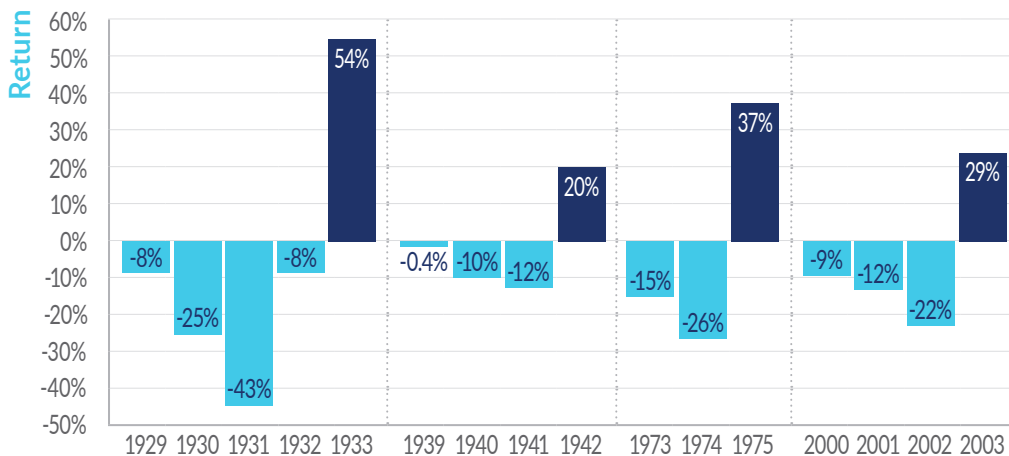
It's Time in the Market, Not Timing the Market

It's very hard for most investors to know when to invest for growth and when to pull back to protect against losses that can cost future opportunities for growth.



Since 1926, there have been four times when the market failed to reach returns above zero for two or more consecutive years.

PERIODS OF CONSECUTIVE NEGATIVE STOCK RETURNS – 1926-2023



Compound annual stock market return from 1926-2023 was 10.3%



Past performance is no guarantee of future results. This chart is for illustrative purposes only and not indicative of any investment. An investment cannot be made directly in an index. About the data sourced by Morningstar: Stocks are represented by the Ibbotson® Large Company Stock Index. The data assumes reinvestment of all income and does not account for taxes or transaction costs. iGrad, LLC, 2024. All Rights Reserved.

Downturns

Downturns in the market are normal, but what you what to focus on is what happens afterward. The negative returns in all four downturns were followed by periods of above-average growth. These results show that sticking with a long-term, diversified portfolio over time may be the best way to capture growth through both bull and bear markets.

Maximizing Market Growth

If you're investing for the long term and hoping to potentially beat inflation, investing in products that

take advantage of market returns, like a variable annuity, may help you to maximize your savings. Although there is market risk with variable annuities, they also provide you with the opportunity to generate guaranteed lifetime income for retirement.

Stay the Course

When you are invested, the message is clear: it's time in the market, not timing the market.

MassMutual...

Helping you secure what matters most.

Since 1851, MassMutual® has been building a reputation for financial strength and integrity. At MassMutual, we operate for the benefit of our customers. Our business decisions are based on a single guiding principle: to help people secure their future and protect the ones they love.

FINANCIAL STRENGTH RATINGS¹

RATING AGENCY	RATING	OUTLOOK
AM Best Company	A++ (Superior)	Stable
Fitch Ratings	AA+ (Very Strong)	Stable
Moody's Investors Services	Aa3 (High Quality)	Stable
Standard & Poor's	AA+ (Very Strong)	Stable

Contact your Financial Professional to discuss the best ways to manage your assets during periods of market volatility.

Reproduction of chart without prior consent from iGrad, LLC is prohibited.

Securities products and services offered through registered representatives of MML Investors Services LLC, Springfield, MA 01111-0001 or a broker that has a selling agreement with [choose either: MML Strategic Distributors LLC or MML Distributors LLC] Springfield, MA.[Both MML Strategic Distributors LLC and [MML Strategic Distributors LLC or MML Distributors LLC] are subsidiaries of MassMutual, Springfield, MA 01111-0001.

¹ Ratings are as of 4/5/2024 and apply to Massachusetts Mutual Life Insurance Company and its subsidiaries, C.M. Life Insurance Company and MML Bay State Life Insurance Company. Ratings are subject to change.

NOT FDIC/NCUA INSURED • NO BANK/CREDIT UNION GUARANTEE • MAY LOSE VALUE • NOT INSURED BY ANY GOVERNMENT AGENCY • NOT A BANK/CREDIT UNION DEPOSIT OR OTHER OBLIGATION

