

# MassMutual Premier Voyage<sup>SM</sup>

MassMutual's Premier Voyage, a fixed deferred annuity, provides a fixed interest rate for a guaranteed period of time and the potential for lifetime income, which means you can rest easy knowing that your retirement income will last as long as you do.

## PRODUCT HIGHLIGHTS

### Available Market Types

- Nonqualified
- Qualified:
  - Traditional IRA
  - Roth IRA
  - SEP IRA
  - Custodial IRA
  - Custodial Roth IRA
  - Custodial SEP IRA

### Issue Age<sup>1</sup>

(No minimum for annuitant)

- **Minimum:** Age 18 or age of majority (19 in AL, DE, and NE)
- **Maximum:** Age 90

### Initial Purchase Payment

- **Minimum:** \$10,000 (qualified and nonqualified)
- **Maximum:** \$2.5 million (without MassMutual® approval in all states)

### Subsequent Purchase Payments

- **Minimum:** \$10,000
- **Maximum:** \$2.5 million (total of all purchase payments, including initial) at renewal into a multi-year guarantee period
- 10 calendar days to cancel any subsequent purchase payments
- Subsequent payments may only be made on the renewal date of a multi-year guarantee period

### Guarantee Periods<sup>2</sup>

- **Initial Guarantee Period:** Begins when you purchase your contract and continues for two, three, four, five, six, or seven years, depending on the period you choose.
- **Renewal Guarantee Period:** At the end of the initial guarantee period, you can renew your contract into a new 1-year guarantee period, or a new multi-year guarantee period, subject to availability.

<sup>1</sup> MassMutual defines issue age as the attained age of the owner or annuitant on their last birthday.

<sup>2</sup> Contract owners in Florida who are 65 or older at contract issue cannot choose to renew into a multi-year guarantee period that would provide a guarantee period end date that would exceed 10 years beyond the issue date.

## PRODUCT HIGHLIGHTS

### Guarantee Period Interest Rate

- Credited interest rates typically vary by the guarantee period elected as well as by purchase payment size, and will not change throughout the guarantee period elected.
- Any credited interest rate will never be lower than the Minimum Guaranteed Interest Rate (MGIR), which will be set at issue based on an index rate, and will reset each time the contract is renewed into a new guarantee period, based on the index rate in effect at that time.

### Market Value Adjustment (MVA)

- A positive or negative adjustment that may be applied when you take a withdrawal, beyond your free withdrawal amount, or if you annuitize your contract value, prior to the window period in a multi-year guarantee period.

### Surrender Charge and Guarantee Period Schedule

(May vary by state; all periods may not always be available)

#### Initial Guarantee Period Surrender Charge

For all available states except California

Years	1	2	3	4	5	6	7
2-Year	7%	7%	-	-	-	-	-
3-Year	7%	7%	7%	-	-	-	-
4-Year	7%	7%	7%	6%	-	-	-
5-Year	7%	7%	7%	6%	5%	-	-
6-Year	7%	7%	7%	6%	5%	4%	-
7-Year	7%	7%	7%	6%	5%	4%	3%

#### Initial Guarantee Period Surrender Charge

For California only

Years	1	2	3	4	5	6	7
2-Year	7%	7%	-	-	-	-	-
3-Year	7%	7%	6%	-	-	-	-
4-Year	7%	7%	6%	5%	-	-	-
5-Year	7%	7%	6%	5%	4%	-	-
6-Year	7%	7%	6%	5%	4%	3%	-
7-Year	7%	7%	6%	5%	4%	3%	2%

#### Renewal Guarantee Period Surrender Charge

For all available states

Years	1	2	3	4	5	6	7
1-Year	-	-	-	-	-	-	-
2-Year	6%	6%	-	-	-	-	-
3-Year	6%	6%	6%	-	-	-	-
4-Year	6%	6%	6%	5%	-	-	-
5-Year	6%	6%	6%	5%	4%	-	-
6-Year	6%	6%	6%	5%	4%	3%	-
7-Year	6%	6%	6%	5%	4%	3%	2%

Surrender charges and MVA never apply during the one-year guarantee period.

## PRODUCT HIGHLIGHTS

### Window Period

As each multi-year guarantee period approaches its end, there is a window period. The window period is the last 30 calendar days of the guarantee period plus the renewal date. During this time, you can decide whether to:

- Renew into any available multi-year guarantee period, which is effective on the renewal date. A new surrender charge schedule will apply to withdrawals as compared to the initial guarantee period. Note the MVA would restart at this time as well.
- Make a subsequent purchase payment if renewing into a multi-year guarantee period.
- Take a partial or full withdrawal (no surrender charge and no MVA).
- Fully annuitize the contract value (no surrender charge and no MVA).

If no action is taken by the end of the window period, your contract will automatically default into a one-year guarantee period without a surrender charge or MVA.

There is a 10 calendar day cancellation option for any multi-year guarantee period renewal and any subsequent purchase payment made.

### Free Withdrawal Provisions

The free withdrawal amount can be withdrawn without a surrender charge or MVA, and is calculated as follows:

- **During the Initial Guarantee Period:** After the first 30 calendar days in your first contract year, you can take a free withdrawal of up to 10% of the initial purchase payment you made. During each subsequent contract year, you can take a free withdrawal of up to 10% of the contract value as of the most recent contract anniversary.
- **During Each Multi-Year Renewal Guarantee Period:** In the first year of your renewal guarantee period, you can take a free withdrawal of up to 10% of the contract value on the renewal date for that multi-year renewal guarantee period. During each subsequent year of the renewal period, you can take a free withdrawal of up to 10% of the contract value as of the most recent anniversary of the last renewal date.

Unused free withdrawal amounts cannot be accumulated from year to year.

### Partial Withdrawals<sup>3</sup>

- **Minimum:** \$250; a minimum contract value of \$5,000 must remain in the contract after a partial withdrawal.

### Systematic Withdrawal Program<sup>3</sup> and Required Minimum Distribution (RMD) Program

- Available elections include the maximum free withdrawal amount, a specific dollar amount, a specific percentage of contract value, or the interest earned.
- An RMD Program is available to automatically calculate and distribute annual RMDs.
- RMDs calculated under this program can be taken free of surrender charge and MVA.

### Annuity Options<sup>4</sup>

- Annuity payment options range from income for life to payments for a specific period.
- The earliest date you can annuitize is five years after your contract is issued or the end of the initial guarantee period — whichever is sooner. (Thirteen months after issue for contracts issued in Florida.)

<sup>3</sup> Withdrawals of earnings will be subject to ordinary income tax and may be subject to an additional 10% federal income tax if taken prior to age 59½. Surrender charges and MVA may also apply to withdrawals other than free withdrawal amounts.

<sup>4</sup> For qualified contracts, upon the death of the owner (annuitant if the contract is held as a Custodial IRA), we may shorten the remaining payment period in order to ensure that payments do not continue beyond the 10-year post-death distribution period provided under IRC section 401(a)(9), or beyond the beneficiary's life or life expectancy for certain classes of beneficiaries, such as a spouse or an individual who is not more than 10 years younger than the decedent.

## PRODUCT HIGHLIGHTS

<b>Maximum Age Income May Begin</b>	<ul style="list-style-type: none"><li>• The later of the 95th birthday of the oldest owner, joint owner, annuitant, or joint annuitant, or ten years after contract issue.</li></ul>
<b>Nursing Home and Hospital Waiver</b>	<ul style="list-style-type: none"><li>• Withdraw all or a portion of the contract value without a surrender charge or MVA, provided you are confined to a licensed nursing home or accredited hospital for at least 90 continuous days and meet all contract eligibility requirements.</li><li>• The Premier Voyage Nursing Home and Hospital waiver is not currently available in California.</li></ul>
<b>Terminal Illness Waiver</b>	<ul style="list-style-type: none"><li>• Withdraw all or a portion of the contract value without a surrender charge or MVA if you become terminally ill and meet all contract eligibility requirements.</li></ul>
<b>Death Benefit<sup>4</sup></b>	<ul style="list-style-type: none"><li>• <b>Accumulation Phase:</b> Death benefit is equal to the contract value as of the date MassMutual receives both proof of death and the beneficiary's election of a payment method.</li><li>• <b>Income Phase:</b> Death benefit is determined by the annuity option chosen.</li></ul>

# MassMutual...

## Helping you secure what matters most.

Since 1851, MassMutual has been building a reputation for financial strength and integrity. At MassMutual, we operate for the benefit of our customers. Our business decisions are based on a single guiding principle: to help people secure their future and protect the ones they love.

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Talk to your financial professional to learn more

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Any guarantees explicitly referenced herein are based on the claims-paying ability of the issuing insurance company.

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MassMutual Premier Voyage<sup>SM</sup> (Contract Form #FPFA22-PV, and ICC22-FPFA-PV in some states including NC) is a fixed deferred annuity contract issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111.

