

# Understanding Your FAFSA Submission Summary

After submitting your Free Application for Federal Student Aid (FAFSA), your FAFSA Submission Summary (FSS) will tell you how much you may be eligible to receive in federal grants, loans, and more. Here are the critical things to review on the statement so that you make the most informed financial decision about the potential cost of your degree.

## Estimated Eligibility

Your FSS will include your estimated eligibility for federal student aid, which may include:

**1 Federal Pell Grants**  
Need-based grants that **do not** need to be repaid

**2 Federal Direct Loans**  
Both subsidized and unsubsidized loans that **must be** repaid

**3 Federal Work-Study Awards**  
Allow students to **earn money** for school through on- and off-campus part-time jobs

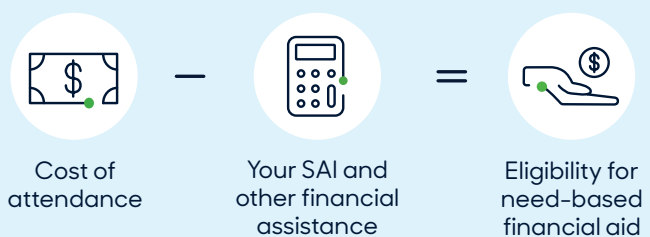
**Note:** It's important to remember that the awards listed are not guaranteed. Ultimately, your school's financial aid office will determine how much student aid you will receive, which may be either more or less than the amount listed on your FSS.



## Student Aid Index

Your Student Aid Index (SAI) is a number used by a college's financial aid office to decide how much to award you in federal student aid by, in effect, measuring your ability to pay for college. A higher SAI may mean less financial aid, while a lower SAI may increase your eligibility.

Your SAI is then used to determine your aid eligibility with the **Need-Analysis Formula**:



# Data Release Number

Think of your Data Release Number (DRN) as your financial aid PIN. You'll need this number if you allow your school to change certain information on your FAFSA form on your behalf.



**Keep your DRN private** and only share it with a financial aid administrator or official customer service representative.

DRN (Data Release Number)  
to proceed with changes

1234

# Summary of Inputs

This summary provides all your responses to questions on the FAFSA. If you spot errors or need to update your application because your circumstances have changed, you may do so online at [fafsa.gov](https://fafsa.gov).



**Be sure to review carefully**, since the schools you've applied to will use this data to generate your financial aid package.

## Your FAFSA Form Answers

[Make a Correction](#)

Introduction	✓
Personal Identifiers	
Section 2	✓
Demographics	

Section 1	✓
Personal Circumstances	
Section 3	✓
Financials	

# School Information

Your FSS will include the list of schools you elected to send your FAFSA to, alongside data such as their graduation rates, average annual cost, and median debt post-graduation.



You can use this information to help you make a **cost-benefit choice** that minimizes debt upon graduation.

School Name	Graduation Rate	Median Debt Upon Completion	Average Annual Cost
University 1	24%	\$8,500	\$7,724
University 2	93%	\$30,250	\$14,254
University 3	81%	\$25,000	\$43,569

# Make the most of your financial aid.

By taking the time to understand and review your FSS, you can help maximize the amount of aid you'll receive and make an informed decision about the cost of your college degree.

Visit [MassMutual.com/financial-wellness](https://MassMutual.com/financial-wellness) for more insights and helpful planning tools.



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