

# MassMutual Envision<sup>SM</sup> Variable Annuity

Don't Just Look Toward Your  
Future – Envision It



**::: MassMutual**

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## TABLE OF CONTENTS

Envisioning the future

2

Secure your future, guarantee your income

3

Guaranteed income with MassMutual RetirePay<sup>SM</sup>

4

Tax deferral can enhance growth

5

Flexibility for your future

6

Income your way

8

MassMutual Envision<sup>SM</sup> is a flexible premium deferred variable annuity issued by Massachusetts Mutual Life Insurance Company (MassMutual<sup>®</sup>).

It can help you accumulate assets for retirement with a wide variety of investment choices, including asset allocation funds, bond funds, traditional equity funds, and specialty funds.

**Guaranteed income from  
a company you can count on.\***

Through the most prosperous and turbulent of financial times, our mutual form of ownership has been the foundation of our business strategy. And for more than 170 years, we have focused on providing long-term value to our policyowners and customers while maintaining strength and stability for the future.

\*Guarantees are based on the claims-paying ability of the issuing insurer.

A deferred variable annuity is a long-term investment designed to help you accumulate assets for retirement. It typically offers a broad array of investment options as well as a death benefit and the ability to turn those assets into a stream of guaranteed income at some point in the future. However, the potential for growth also entails the risk that your investment may lose value due to market performance. Your financial professional can help you clarify your investment goals and determine your risk tolerance.

There are fees and charges associated with purchasing and owning a variable annuity. Variable annuities are subject to market risk, including the potential loss of principal. Also, withdrawals of earnings will be subject to ordinary income tax and may be subject to an additional 10% federal income tax if taken prior to age 59½.

NOT FDIC/NCUA INSURED • NO BANK/CREDIT UNION GUARANTEE • MAY LOSE VALUE • NOT INSURED  
BY ANY GOVERNMENT AGENCY • NOT A BANK/CREDIT UNION DEPOSIT OR OTHER OBLIGATION

## Envisioning the future

Americans are living longer, which means you can envision a bigger and brighter future but may also have concerns about inflation and the rising costs of housing and health care. With this in mind, growth potential, access to assets, and predicable income are more important than ever.



**Growth potential, to help keep pace with inflation**



**Tax advantages, including tax-free transfers among investments, for nonqualified contracts**



**Flexibility for your future – maintaining control of your assets to help with life’s surprises**



**Multiple ways to receive guaranteed income to help cover your necessary expenses in retirement**

Your future is unfolding – what do you Envision?

## Secure your future, guarantee your income

Depending on your needs, MassMutual Envision can provide growth potential and income.



### FLEXIBLE PREMIUM

You can make multiple purchase payments during your contract’s accumulation phase, subject to certain limits.<sup>1</sup>



### DEFERRED

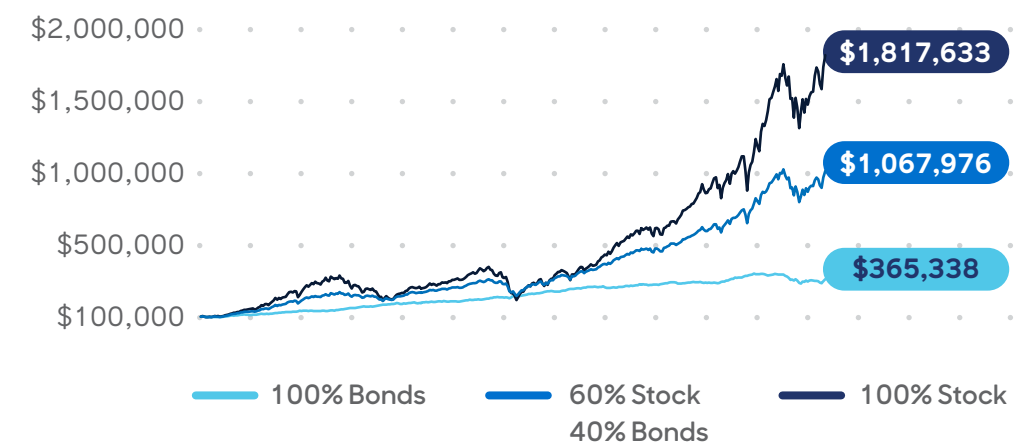
There is a waiting period between the date your contract is issued and the earliest date you can begin receiving annuity payments. For MassMutual Envision, the annuity date you choose must be at least five full years from the date your contract is issued.<sup>2</sup>



### VARIABLE

Your Contract Value may increase or decrease, depending on the performance of the underlying funds you select. Any growth can help increase the amount of income you will receive throughout retirement and help maintain your Contract Value while taking income.

### 30-YEAR MARKET RETURNS 1994-2023



You may own your MassMutual Envision contract for 20, 30, 40 years, or more.

Any growth of your Contract Value can help increase the amount of income you will receive throughout your retirement.

Stocks measured by the S&P 500 Index. Bonds measured by the Bloomberg Barclays Aggregate Bond Index. The S&P 500 Index is a list of securities frequently used as a measure of U.S. stock market performance. These investment results and account values are historical. They do not reflect fees and charges associated with an actual investment or product. Had fees and charges been reflected, the values would be lower.

You cannot invest directly in an index. Past performance does not guarantee future results.



## Guaranteed income with MassMutual RetirePay<sup>SM</sup>

If your focus is retirement income, MassMutual RetirePay is an optional living benefit, available for an additional cost, that is designed to provide guaranteed income for life. RetirePay can help you:



Secure a guaranteed income, in the form of the Annual Lifetime Benefit Amount, which you can count on for life regardless of market conditions.



Potentially increase future income amounts with positive investment performance from the available investment options.



Protect your future income from market declines.



Talk to your financial professional to learn more, and discuss if electing RetirePay may be a good fit for you.

<sup>1</sup> Total Cumulative Purchase Payments must not exceed \$1,500,000 (without MassMutual approval). With RetirePay, there is a \$10,000 per Contract Year limit after the first Contract Year, and no subsequent purchase payments are allowed on or after the Guaranteed Lifetime Withdrawal Date.

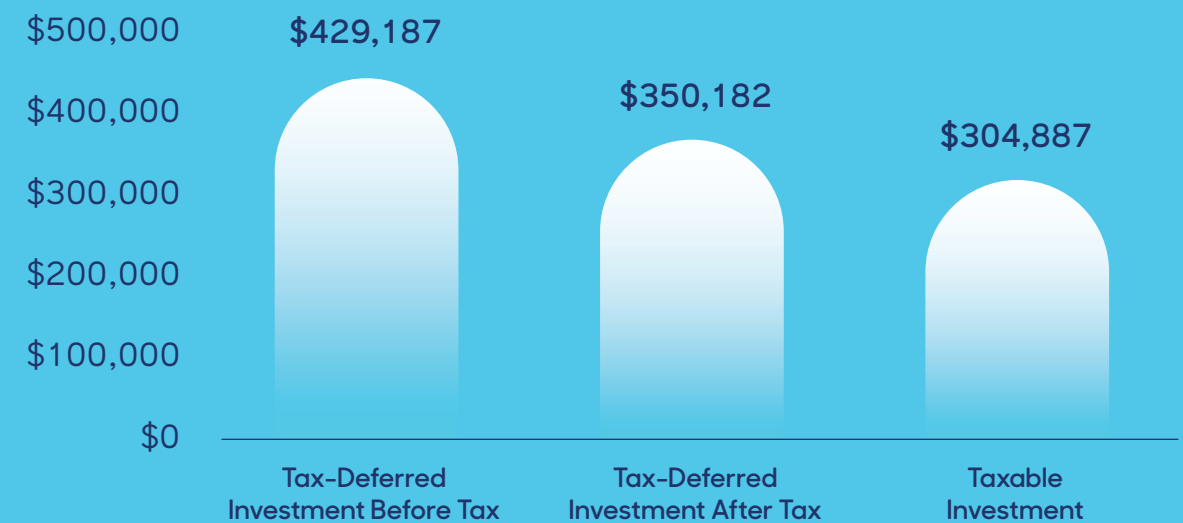
<sup>2</sup> Some states have a shorter deferral period. Your financial professional can tell you whether your state has a shorter deferral period.

## Tax deferral can enhance growth

Tax deferral allows your assets to benefit more from compounded growth. If you combine tax deferral with long-term investing, you can potentially increase the amount you save for retirement.

The chart helps demonstrate that even after taxation, the benefits of tax-deferred investing versus a taxable account can be significant and may help provide better growth in your portfolio.

HYPOTHETICAL GROWTH OF \$100,000 AT A 6% GROSS RATE OF RETURN



### Nonqualified Annuity Taxation:

- Tax-deferred growth of Contract Value.
- Tax-free transfers between investment options.
- You will pay ordinary income taxes on any earnings upon withdrawal.
- There is an additional 10% income tax for withdrawals prior to age 59½.

This example assumes a 24% federal income tax rate and an assumed 6% rate of return over 25 years, which is not guaranteed. Note that lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the investments shown. Also, the chart does not show the impact of any additional income tax for withdrawals prior to age 59½, which applies to nonqualified annuities. Please consider your personal investment horizon and income tax bracket, both current and anticipated, when making an investment decision, as these may further reduce the results of the comparison.

Tax deferral is automatically provided by tax-qualified retirement plans including IRAs.

There is no additional tax deferral provided when a MassMutual Envision variable annuity contract is used to fund a tax-qualified retirement plan including IRAs. Investors should only consider buying this contract to fund a tax-qualified retirement plan or an IRA for this annuity's insurance features, such as annuity payments, RetirePay, and Return of Purchase Payment death benefit.

## Flexibility for your future

Although MassMutual Envision is designed to help you save for long-term goals, there may be times when you need to access your money.

### Withdrawals when you need them

- MassMutual has a 7-year Contingent Deferred Sales Charge (CDSC) schedule. However, earnings on your Contract Value are available for withdrawal free of CDSC at any point.
- A new CDSC schedule applies to each purchase payment you make. If you continue to make purchase payments to your contract, it's possible that a CDSC may apply to withdrawals exceeding the free withdrawal amount throughout the life of your contract.

Number of full years from application of purchase payment	0	1	2	3	4	5	6	7+
CDSC Schedule	7%	7%	7%	6%	5%	4%	3%	0%

### Additional flexibility

There are times when a CDSC will not apply, including:

- Any death benefit payment.
- Required Minimum Distribution (RMD) withdrawals if you are participating in a Systematic Withdrawal Program established for the payment of RMDs, under which the annual RMD is calculated by MassMutual. These withdrawals must be based solely on the fair market value of your contract, and you must not take any other withdrawals during that Contract Year.
- When you apply your Contract Value to any annuity option.
- Withdrawals of the Annual Lifetime Benefit Amount (ALBA) under RetirePay.
- The Nursing Home and Hospital Withdrawal Benefit Rider and Terminal Illness Withdrawal Benefit Rider, both included with your contract at no additional charge, allow you to waive your CDSC charges for withdrawals, subject to certain limits.

This is only a partial list of CDSC waivers. Please refer to the MassMutual Envision prospectus for complete details. Nursing Home and Hospital Withdrawal Benefit Rider not available in CA.

## Free withdrawal amounts

In addition to the CDSC waivers already mentioned, each Contract Year you are entitled to a Free Withdrawal Amount. This is a withdrawal of the Contract Value that is not subject to CDSC.

### During the first Contract Year:

- You may withdraw up to 10% of the initial purchase payment applied on the contract issue date, plus 10% of any subsequent payments received that Contract Year, without incurring a CDSC.

### During each subsequent Contract Year:

- You may withdraw up to 10% of the total purchase payments still subject to a CDSC as of the last calendar day of the previous Contract Year, plus 10% of any subsequent Purchase Payments received in the current Contract Year, without incurring a CDSC.

### Free withdrawal facts:

- The amount available for free withdrawal is reduced by any free withdrawal amounts previously taken during that Contract Year.
- Unused free withdrawal amounts in any Contract Year may not be carried over to the next Contract Year. Withdrawals of purchase payments that exceed the free withdrawal amount available in each Contract Year generally are subject to a CDSC.

## DID YOU KNOW?

### You can withdraw earnings without incurring a CDSC

- A MassMutual Envision contract is issued with a \$100,000 purchase payment.
- No other purchase payments or withdrawals were made.
- After three full Contract Years are completed, you take a withdrawal of \$75,000, and your Contract Value is \$150,000.

**\$75,000** Total Withdrawal

**-\$50,000** Earnings not subject to CDSC (\$150,000 Contract Value – \$100,000 purchase payment)

**-\$10,000** Free withdrawal amount not subject to CDSC (10% of \$100,000 purchase payment)

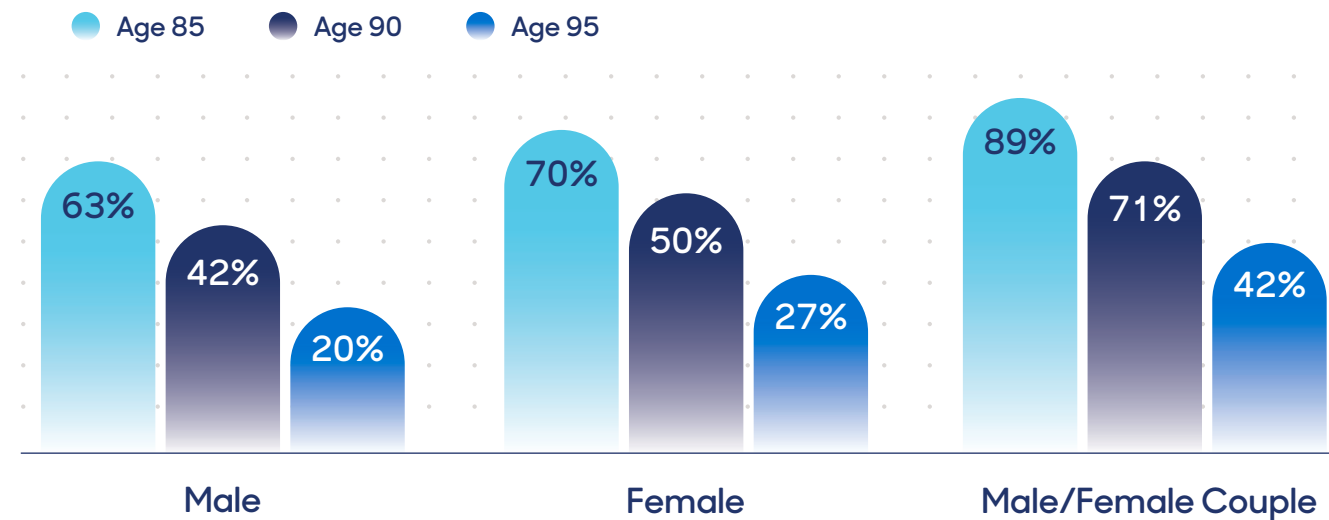
**-\$15,000** Only \$15,000 of your withdrawal is subject to a CDSC, for a total of \$900 (6% of \$15,000)

## Income your way

Americans are living longer than ever; with MassMutual Envision, you can feel confident with a variety of ways to receive income.

**For couples aged 65, there is a 71% chance that one of them will live to age 90. That adds up to 25 years in retirement.**

### PROBABILITY OF 65-YEAR-OLDS LIVING TO CERTAIN AGES



Source: Society of Actuaries 2012 IAM Period Mortality Table; Mortality Improvement Scale MI-2023V Massachusetts Mutual Life Insurance Company



## Income through MassMutual RetirePay

RetirePay, designed for individuals seeking retirement income, is an optional living benefit available for an additional fee. RetirePay offers guaranteed income, in the form of the Annual Lifetime Benefit Amount, which you can count on for life regardless of market conditions.

If you choose to defer income, RetirePay offers multiple opportunities for higher income through potential step-ups. When RetirePay is in effect, there are investment restrictions and limitations on purchase payments; talk to your financial professional to learn more about RetirePay.



## Income through the Systematic Withdrawal Program

At no additional cost, automatic distributions from your Contract Value through our Systematic Withdrawal Program (SWP) allow you to generate an income stream. SWP withdrawals are taken proportionally from the Contract Value you've allocated to each of your elected funds.

### SWP allows you to:

- Receive income monthly, quarterly, semiannually, or annually (\$100 minimum).
- Start, stop, increase, or decrease your withdrawals at any time.<sup>3</sup>



## Income protection with annuity payments

Many people in or nearing retirement are concerned about outliving their assets and running out of income. One way to ensure an income stream is by receiving fixed annuity payments.<sup>4,5</sup>

### Ask the right questions to ensure you are meeting your specific needs.

- Are you looking for guaranteed income for one life or two?
- Will you need any sort of guarantee, such as a period certain?
- When do you want income payments to begin, and how often would you like them?

The annuity phase of your contract begins on the annuity date you choose, or the latest permitted annuity date allowed by the contract, and ends when the last annuity payment is made. Once you elect an annuity option, the amount, date, Annuitant, and frequency cannot be changed.

The **Annuity Payment Commutation Rider**<sup>6</sup> is available with annuity options that have a period certain guarantee. A safety net for an emergency, this allows you to make a one-time withdrawal of all or a portion of the commuted value of any remaining Period Certain Annuity Payments, subject to certain conditions, although it's important to note this will reduce or eliminate future annuity payments during the period certain. See the prospectus for more details.

<sup>3</sup> If the SWP is intended to be a Series of Substantially Equal Periodic Payments (SEPP) under Internal Revenue Code 72(t)/72(q), making changes to the SWP may be an impermissible modification that will result in prior payments under the SWP becoming subject to an additional 10% federal income tax, plus interest.

<sup>4</sup> For qualified contracts, you may not elect a joint and survivor annuity option with a non-spouse Joint Annuitant who is more than 10 years younger.

<sup>5</sup> For qualified contracts, upon the death of the owner (Annuitant if the contract is held as a Custodial IRA), the remaining payment period may be shortened in order to ensure that payments do not continue beyond the 10-year post-death distribution period provided under IRC section 401(a)(9), or beyond the beneficiary's life or life expectancy for certain classes of beneficiaries, such as a spouse or an individual who is not more than 10 years younger than the decedent. In such a case, the adjusted payment stream will be calculated by first calculating the commuted value of the remaining payments, and then calculating an actuarially equivalent payment stream over the revised period, using the same rate used in the commutation calculation.

<sup>6</sup> The Annuity Payment Commutation Rider is not available for contracts issued in New York.



## INCOME COMPARISON

METHOD	PROS	CONS
RetirePay	<ul style="list-style-type: none"> <li>Guaranteed lifetime income, even after you deplete your Contract Value, as long as the Benefit Base is greater than zero</li> <li>Guaranteed income you can count on for life regardless of market conditions</li> <li>Opportunities for higher income through potential step-ups</li> </ul>	<ul style="list-style-type: none"> <li>Additional fee</li> <li>Limitations on investment options and purchase payments</li> <li>Deferring may lower the value due to a decreased number of years you will receive the Annual Lifetime</li> <li>Benefit Amount</li> <li>Excess Withdrawals will reduce and may eliminate the value of the guarantees provided by RetirePay</li> </ul>
SWP	<ul style="list-style-type: none"> <li>Regular income with flexibility to stop, start, and change withdrawals at any time</li> <li>No additional fee and no purchase payment or investment option restrictions</li> </ul>	<ul style="list-style-type: none"> <li>There is the potential to deplete your Contract Value, so income is not guaranteed</li> </ul>
Annuity Payments	<ul style="list-style-type: none"> <li>Guaranteed lifetime income, or income for a certain period of time</li> <li>No additional fee</li> </ul>	<ul style="list-style-type: none"> <li>No flexibility to change the option, amount, date, or frequency of payments</li> <li>Extremely limited ability to take</li> <li>A withdrawal should there be a need</li> </ul>

Refer to the prospectus for more information and be sure to discuss the pros and cons of each option with your financial professional.

## Investment choices

MassMutual Envision offers 50+ professionally managed funds, Twelve major asset classes, and eight asset allocation portfolios. Diverse investment styles, including additional specialty offerings in technology, real estate, and health care, can help you match your investments with your long-term goals.



The specialty fund offered by Vest is not available for contracts issued in New York.

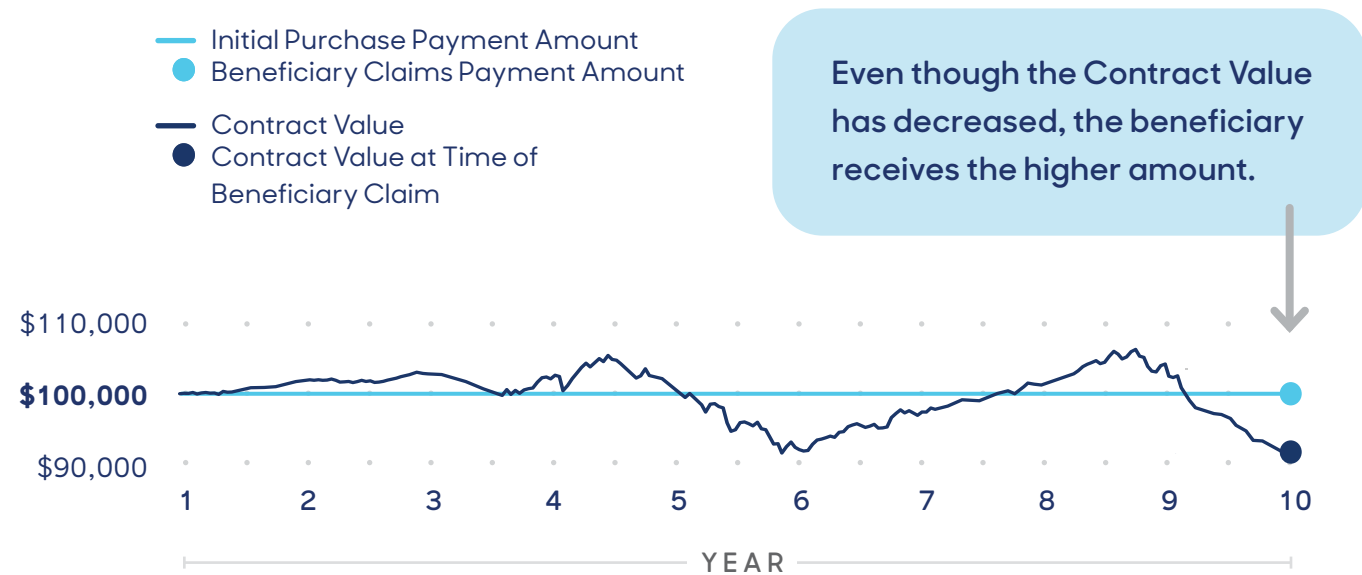


## Return of purchase payment death benefit

Feel confident knowing that your beneficiary is protected if you pass away during the accumulation phase of your contract.

During that time, the death benefit is the greater of your Contract Value, determined as of the time we receive proof of death and a beneficiary's election of payment option, or the total of all purchase payments you've made, adjusted for any withdrawals.

### EXAMPLE: DEATH BENEFIT IN ACTION\*



#### YEAR 1

In year one, a \$100,000 initial purchase payment is made and applied to the MassMutual Envision Contract.

#### YEAR 10

In year 10, the Contract Value is \$90,000. The beneficiary claims the death benefit proceeds at this time.

#### OUTCOME

In this case, the beneficiary receives the amount of the initial purchase payment (\$100,000), since it is higher than the Contract Value (\$90,000) at the time of death.

\*This example assumes no additional purchase payments or withdrawals.

## Additional features and benefits

MassMutual Envision offers optional features that you can use to customize your contract.

**RetirePay:** An optional living benefit, available for an additional fee, which offers guaranteed income regardless of market conditions and multiple opportunities for higher income through potential step-ups.

**Automatic Investment Plan (AIP):** Allows you to authorize MassMutual to periodically draw funds from a bank account of your choosing for the purpose of making Purchase Payments to your contract.<sup>6</sup>

**Automatic Rebalancing Program:** Allows you to direct MassMutual to automatically rebalance the Contract Value allocated to the sub-accounts to the original percentage allocations.<sup>7</sup>

**Separate Account Dollar Cost Averaging Program:** Allows you to systematically transfer a set amount from a sub-account to any other sub-account(s). This program allocates amounts on a regular schedule, as opposed to allocating a total amount at one time.<sup>7,8</sup>

**Systematic Withdrawal Program (SWP):** Allows you to take automatic distributions from your Contract Value to generate an income stream.

**CDSC Waiver Benefits:** The Nursing Home and Hospital Withdrawal Benefit Rider and Terminal Illness Withdrawal Benefit Rider, both included with your MassMutual Envision contract at no additional charge, allow you to waive your CDSC charges for withdrawals, subject to certain limits.

**Annuity Payment Commutation Rider:** Allows you to make a one-time withdrawal of all or a portion of the commuted value of any remaining Period Certain Annuity Payments, subject to certain conditions.<sup>9</sup>

Talk to your financial professional to learn more about MassMutual Envision.

<sup>6</sup> Automatic Investment Plan is not available if the contract is a SEP IRA, a SIMPLE IRA.

<sup>7</sup> You cannot have the Automatic Rebalancing Program or the Separate Account Dollar Cost Averaging Program in effect at the same time. If RetirePay is in effect, you may not participate in the Separate Account Dollar Cost Averaging Program.

<sup>8</sup> Dollar cost averaging does not ensure a profit and does not protect you against loss in declining markets. Because dollar cost averaging involves continuous investment in securities regardless of fluctuating price levels of such securities, you should consider your financial ability to continue the program through periods of fluctuating price levels.

<sup>9</sup> The Annuity Payment Commutation Rider is not available for contracts issued in New York.



**PRODUCT HIGHLIGHTS**

<b>Issue Age</b>	Without RetirePay	Minimum for Owner/Joint Owner: Age of majority in the state the contract is issued Minimum issue age of Annuitant: There is no minimum age. Maximum issue age of owner and Annuitant: 85							
	With RetirePay	Minimum for any covered person: 45 Maximum for any covered person: 80							
<b>Purchase Payments</b>	<ul style="list-style-type: none"> <li>• Minimum Initial Purchase Payment: \$10,000 for nonqualified; \$5,000 for qualified</li> <li>• Minimum Subsequent Purchase Payment: \$500 (\$100 with Automatic Investment Plan)</li> <li>• Maximum Total Cumulative Purchase Payments: must not exceed \$1,500,000 (without MassMutual home office approval.)</li> <li>• With RetirePay: there is a \$10,000 per Contract Year limit after the first Contract Year, and no subsequent purchase payments are allowed on or after the Guaranteed Lifetime Withdrawal Date (the date Annual Lifetime Benefit Amount withdrawals begin).</li> </ul>								
<b>Fees and Expenses</b>	1.15% M&E Risk Charge +0.15% Administrative Charge 1.30% Total separate account expenses	Charges are shown on an annualized basis. They are deducted daily as a percentage of the daily value of the assets invested in each sub-account.							
<b>CDSC Schedule</b>	Number of full years from application of purchase payment	0	1	2	3	4	5	6	7+
	CDSC	7%	7%	7%	6%	5%	4%	3%	0%
A new CDSC Schedule is applied to each purchase payment.									
<b>Annual Contract Maintenance Charge</b>	<ul style="list-style-type: none"> <li>• Contract Maintenance Charge: \$40 on Contract Value of less than \$100,000</li> </ul>								

**PRODUCT HIGHLIGHTS**

<b>Free Withdrawals</b>	<p>Free Withdrawal Amount: the total amount the Contract Owner can withdraw during each Contract Year without incurring a Contingent Deferred Sales Charge (CDSC).</p> <ul style="list-style-type: none"> <li>• First Contract Year: up to 10% of the initial Purchase Payment, as well as 10% of any subsequent Purchase Payments, reduced by any Free Withdrawal Amount(s) previously taken during that Contract Year.</li> <li>• Each subsequent Contract Year: up to 10% of the total Purchase Payments still subject to a CDSC as of the last calendar day of the previous Contract Year, plus up to 10% of any subsequent Purchase Payments received in the current Contract Year, reduced by any Free Withdrawal Amount(s) previously taken during such Contract Year. Any withdrawals taken during a previous Contract Year may result in an adjustment of the free withdrawal amount available if it results in a decrease in the amount of purchase payments still subject to CDSC.</li> <li>• Earnings: always available for withdrawal free of CDSC.</li> </ul>
<b>Partial Withdrawals</b>	<ul style="list-style-type: none"> <li>• \$100 minimum or total value in a sub-account, if less</li> <li>• \$2,000 minimum Contract Value must remain after partial withdrawal<sup>10</sup></li> </ul>
<b>Annuity Date</b>	<ul style="list-style-type: none"> <li>• At least five full years after contract issue date (13 months in Florida).</li> <li>• Annuitant must be at least 18 on the Annuity Date in order for you to elect a life contingent Annuity Option.</li> </ul>
<b>Automatic Investment Plan (AIP)<sup>11</sup></b>	<ul style="list-style-type: none"> <li>• Authorizes MassMutual to periodically draw funds from an account of your choice for the purpose of making subsequent Purchase Payments to the contract.</li> </ul>
<b>Automatic Rebalancing Program<sup>12</sup></b>	<ul style="list-style-type: none"> <li>• Authorizes MassMutual to periodically rebalance your Contract Value to your designated allocation percentages.</li> </ul>
<b>Separate Dollar Cost Averaging Program (DCA)<sup>12, 13</sup></b>	<ul style="list-style-type: none"> <li>• Allows you to systematically transfer Contract Value from a single sub-account to other sub-accounts you select.</li> </ul>

<sup>10</sup> Unless the payment is a withdrawal of a ALBA under RetirePay, or is under a Systematic Withdrawal Program (SWP) and the withdrawal is an RMD or is made under a SWP intended to qualify as a series of substantially equal periodic payments, under IRC section 72(t) or 72(q).

<sup>11</sup> Automatic Investment Plan is not available if the contract is a SEP IRA, a SIMPLE IRA.

<sup>12</sup> You cannot have the Automatic Rebalancing Program and the Separate Account Dollar Cost Averaging Program in effect at the same time. If RetirePay is in effect, you may not participate in the Separate Account Dollar Cost Averaging Program.

<sup>13</sup> Dollar cost averaging does not ensure a profit and does not protect you against loss in declining markets. Because dollar cost averaging involves continuous investment in securities regardless of fluctuating price levels of such securities, you should consider your financial ability to continue the program through periods of fluctuating price levels.



## PRODUCT HIGHLIGHTS

Annuity Options <sup>14, 15</sup>	Single Life	Joint and Survivor Life
	<ul style="list-style-type: none"> <li>Life</li> <li>Life with Cash Refund</li> <li>Life with Period Certain</li> <li>Period Certain Only</li> </ul>	<ul style="list-style-type: none"> <li>Joint and Survivor Life</li> <li>Joint and Survivor Life with Period Certain</li> <li>Joint and <math>\frac{2}{3}</math> Survivor Life</li> <li>Joint and <math>\frac{2}{3}</math> Survivor Life with Period Certain</li> </ul>
Investment Options	<ul style="list-style-type: none"> <li>50+ professionally managed funds</li> <li>12 major asset classes</li> </ul>	
Annuity Payment Commutation Rider <sup>16</sup>	<ul style="list-style-type: none"> <li>Allows you to make a one-time withdrawal of all or a portion of the Commuted Value of any remaining Period Certain Annuity Payments, subject to certain conditions.</li> </ul>	
Return of Purchase Payment (ROP) Death Benefit Rider	<ul style="list-style-type: none"> <li>Automatically added at issue for no charge, the ROP is the greater of the Contract Value, determined as of date we receive due proof of death and beneficiary's election of a payment method, or the total Purchase Payments, reduced by an adjustment for each withdrawal.</li> </ul>	
Nursing Home and Hospital Withdrawal Benefit Rider <sup>17</sup>	<ul style="list-style-type: none"> <li>Allows for waiver of CDSC</li> </ul>	
Terminal Illness Withdrawal Benefit Rider		
MassMutual RetirePay Guaranteed Lifetime Withdrawal Benefit Rider	<ul style="list-style-type: none"> <li>Optional living benefit which offers guaranteed income, in the form of the Annual Lifetime Benefit Amount, regardless of market conditions.</li> <li>Available with all market types.</li> <li>Can only be elected at contract issue.</li> <li>Rider charge will be assessed quarterly in arrears on the last calendar day of each contract quarter. The maximum annual charge will be 2.50%.<sup>18</sup></li> <li>One of the following versions must be selected at issue:<sup>19</sup> <ul style="list-style-type: none"> <li>Single Life with Highest Anniversary Value Step-Up: 1.45%</li> <li>Single Life with Highest Quarterly Value Step-Up: 1.60%</li> <li>Joint Life with Highest Anniversary Value Step-Up: 1.45%</li> <li>Joint Life with Highest Quarterly Value Step-Up: 1.60%</li> </ul> </li> <li>May be terminated at any time.</li> <li>Investment allocation restrictions exist while RetirePay is in effect.</li> </ul>	

<sup>14</sup> For qualified contracts, you may not elect a joint and survivor annuity option with a non-spouse Joint Annuitant who is more than 10 years younger.

<sup>15</sup> For qualified contracts, upon the death of the owner (Annuitant if the contract is held as a Custodial IRA), we may shorten the remaining payment period in order to ensure that payments do not continue beyond the 10 year post-death distribution period provided under IRC section 401(a)(9), or beyond the beneficiary's life or life expectancy for certain classes of beneficiaries, such as a spouse or an individual who is not more than 10 years younger than the decedent. In such a case, the adjusted payment stream will be calculated by first calculating the commuted value of the remaining payments, and then calculating an actuarially equivalent payment stream over the revised period, using the same rate used in the commutation calculation.

<sup>16</sup> Annuity Payment Commutation Rider is not available in NY.

<sup>17</sup> Nursing Home and Hospital Withdrawal Benefit Rider not available in CA.

<sup>18</sup> You have the right to opt-out of a RetirePay Charge increase. By electing to opt-out of a RetirePay Charge increase you will establish the Guaranteed Lifetime Withdrawal Date, if not previously established, determine the Lifetime Guarantee Rate, if not previously established, terminate the right to any future Automatic Step-ups, and terminate the right to make subsequent purchase payments.

<sup>19</sup> For Joint Life contracts issued under a qualified plan, the joint Covered Person may not be more than 10 years younger than the contract owner (Annuitant, for Custodial IRAs). They may, however, be more than 10 years older.





# MassMutual..

## Helping you secure what matters most.

Since 1851, MassMutual has been building a reputation for financial strength and integrity. At MassMutual, we operate for the benefit of our customers. Our business decisions are based on a single guiding principle: to help people secure their future and protect the ones they love.

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Talk to your Financial Professional to learn more.

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**This material does not constitute a recommendation to engage in or refrain from a particular course of action.**

**The information within has not been tailored for any individual.**

The information provided is not written or intended as specific tax or legal advice. MassMutual and its subsidiaries, employees, and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel.

**Before purchasing MassMutual Envision, you should carefully consider the investment objectives, risks, charges, and expenses of the variable annuity. For this and other information, obtain the MassMutual Envision prospectus from your registered representative. Please read the prospectus carefully before investing or sending money. You may also obtain the prospectuses (or summary prospectuses, if available) for the annuity's underlying investment choices from your registered representative or online at [www.MassMutual.com/envision](http://www.MassMutual.com/envision).**

This product and/or certain features and investment options may not be available in all states.

MassMutual Envision (Contract Form FPVDA21 and ICC21-FPVDA in certain states, including North Carolina) is a flexible premium deferred variable annuity contract issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

Variable annuities offered through registered representatives of MML Investors Services, LLC, Springfield, MA 01111-0001 or a broker-dealer that has a selling agreement with MML Strategic Distributors, LLC, Springfield, MA 01111-0001.

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